

Share Draft Focus

Huntington Beach City Employees Credit Unionx www.hbcecu.com x (714) 536-6517
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September 2011

Your College Bound Student needs to Make " Understanding Credit" Apart of the Curriculum

This fall, are you sending a young adult off to college for the first time? Or perhaps helping them make decisions about the future? Be sure they understand what credit is and when and how to use it. This is their opportunity to begin creating a sound history that will benefit them when they apply for employment, loans and mortgages and even take out insurance policies.

When to use credit?

Discuss with your young college-aged credit card holder how to know when a credit purchase is really necessary and how to make that decision. Some questions they might ask themselves before paying for a purchase with credit:

- i Do I really need it now?
- i Can I pay off the entire purchase this month, and if not, am I willing to pay finance charges?
- i What will this really cost me, including fees and interest?

Credit does not just impact your life now

Besides the worry of paying off bills, first-time credit card holder needs to understand that their behavior with credit has ramifications for their future. Explain that every purchase made with credit is recorded, and so is carrying balances, making late payments and missing payments. All these items will affect their rates and ability to get credit, employment, and even insurance, so make sure they are aware:

- i The way you use credit now creates a record, called a credit history. Creditors look at your credit history to set your rates. Using credit wisely builds good credit history.
- i Read the fine print. Understand the application before signing – it is legally binding. Interest rates, credit limits, grace periods, annual fees, term and conditions may vary between different companies.

Traveling Out of the Country? Let us know!

Take your Credit Union everywhere you go. Your HBCECU Debit/ ATM and VISA Credit Card are not just limited to the United States, they are accepted worldwide!

To ensure approval of your transactions and additional fraud protection, let us know your planned travel dates and destinations. Contact your Credit Union at (714) 536-6517 or stop by the office.

CREDIT UNION CLOSURE DATES

Labor Day
September 5th 2011

Please check our website or call the office for additional information regarding business hours and any additional closure dates.

- i Pay at least the minimum and always on time. If you cannot pay off the entire balance, pay more than the minimum to stay ahead of paying a lot in interest.

Remember, the Credit Union offers a Student Visa Program to assist you and your college-age card holder with the transition into the grown-up credit world. Call us today, for more information.

Student Visa Program is Ideal for Your College Student

The graduated classes of 2011 are now incoming freshmen at a new school. Lots of changes for these new students with new responsibilities, especially considering college atmosphere is drastically different than high school.

One of the first things our new freshmen will encounter is Credit Card Companies enticing them with gifts to apply. These Companies are not like your Credit Union, but big banks with higher interest rates and fees.

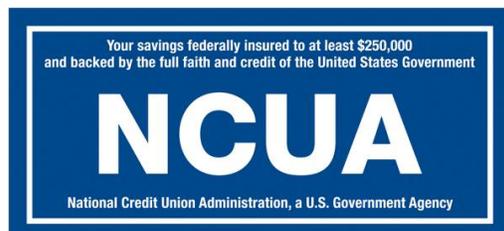
The Credit Union is here to assist our college students with developing good credit management skills with a Student Visa Card with the Credit Union.

How does this work?

If your student is working and has proof for registration at a college or technical school, they are able to apply on their own for a Student Visa Card.

If your student is not working and has proof of registration at a 2 or 4 year college or technical school, we will ask that one of their parents apply with them since we need to show some income for approval.

Sounds like a good solution for your college student. Give us a call today to get more information about applying for this Student Visa Program.



School is Back, Already!

Summer is quickly coming to an end, so we all know what that means... it is time to go back to school!

The credit union has the perfect solution to pay for those back to school expenses: The 12/12/12 School Loan. The Credit Union will lend you \$1200, which you will pay back in 12 months at a 12% interest rate over the term of the loan. The payment is about \$100 per month. Plus, you will only pay less than \$100 in total interest for the life of the loan.

Sounds like a plan? Give us a call, stop by the office, or go online to apply. Let the credit union solve that equation of back to school expenses.

Contact Us

Hours

Monday, Wednesday, Thursday

8:00 a.m. – 5:30 p.m.

Tuesday

10:00 a.m. – 5:30 p.m.

Friday

8:00 a.m. – 5:00 p.m.

Phone Numbers

Office (714) 536-6517

Fax (714) 969-0817

Private Line (877) 768-5409

Important "800" Numbers

Visa Inquiry (800) 808-7230
(Automated account information)

Lost/Stolen Visa Card

7:00a.m. - 9:00p.m. (800) 808-7230

9:00p.m. - 7:00a.m. (800) 991-4964

Lost / Stolen ATM Card

(800) 554-8969