



CU NEWS\$

October 2008

Huntington Beach City Employees Credit Union ❖ www.hbcecu.com ❖ (714) 536-6517
2000 Main Street, Rm. B-272 ❖ P.O. Box 910 ❖ Huntington Beach, CA 92648

Your Accounts are Insured with NCUA

The Board of Directors and Management Staff of the Credit Union are aware of your concerns regarding the recent changes in our economy. We want to reassure you that your accounts are insured through National Credit Union Association (NCUA).

The National Credit Union Administration (NCUA) is the federal agency that charters and supervises federal and credit unions and insures savings in federal and most state-chartered credit unions across the country through the National Credit Union Share Insurance Fund (NCUSIF), a federal fund backed by the full faith and credit of the United States government.

Most share accounts in NCUA insured credit unions are insured up to the Standard Maximum Share Insurance Amount (SMSIA), \$100,000 as of April 2006, which was recently increased to \$250,000. The 2006 legislation also increased the insurance coverage on certain retirement accounts, such as IRAs and Keoghs, up to \$250,000. Generally, if a credit union member has more than one account in the same credit union, those accounts are added together and insured in the aggregate.

As always, if you have any questions or concerns regarding your accounts or how they are protected with the credit union, please do not hesitate to call the office.

INSIDE THIS ISSUE

Your Accounts are Insured with NCUA	1
Credit Union Closure Dates	1
Visa Gift Cards Available	2
Membership is a Gift	2
Loan Headquarters	3
Christmas Loan is Back!	3
Account Access with Ease	4
Go green with E-Statements	4

Credit Union Closure Dates

The following is a list of the upcoming dates the Credit Union will be closed during the 2008 Holiday Season:

November 11th – Veteran's Day
November 27th & 28th –
Thanksgiving Holiday
December 25th – Christmas Day
January 1st – New Year's Day

Please check our website or call the office for additional information regarding business hours on Christmas Eve, December 24th, New Year's Eve, December 31st and regarding any additional closure dates.



**REMEMBER YOUR CREDIT
UNION WILL NOT CALL FOR
YOUR USER ID OR
PASSWORD!**

Membership is a Gift

When you give a family member the gift of credit union membership, you're giving them access to the same long list of products and services you already enjoy. Low-interest VISA credit cards are just the beginning. We also offer high-yield investment accounts, low rate loans and a variety of services that make handling your affairs more convenient. And don't forget membership in the credit union can last a lifetime.

SHARE RATES

	APR*	APY*
Shares \$100-\$25,000	1.50%	1.51%
Shares over \$25,000.01	2.00%	2.02%
IRA \$100-\$50,000	4.50%	4.58%
IRA \$50,000.01 & above	5.35%	5.35%

Share Certificates: \$2,500.00 minimum

Children Certificates: \$1,000.00 minimum

* Rates are subject to change call the Credit Union for current rates.

APR – Annual Percentage Rate

APY – Annual Percentage Yield

Remember...

You can only have automatic withdrawals via Automated Clearing House (ACH) from your checking account, not from your savings account. This is a federal regulation, which prohibits such electronic withdrawals. If you have any questions regarding this regulation, please contact the Credit Union.

IRA Savings Accounts

Retirement is a reality for all members, young and younger. The Credit Union is here to help with Traditional and Roth IRA accounts. Check out our current rates, they are competitive with the bigger financial institutions. There is no annual fee for these accounts.

Also, we offer the Coverdell Education Savings Account for minors. This will help prepare for your child's college expenses early.

Contact the Credit Union for more information regarding opening an IRA account or transferring your existing IRA from another financial institution.

Visa Gift Cards Available

Have that one relative that you just don't know what to get them?

Is there a last minute gift you need to pick up?

You have to come by the Credit Union anyway to get money for their gift, why not pick up a Visa Gift Card instead. Available in any denomination, and accepted everywhere. It's the perfect gift!

Call or stop by the Credit Union for more information.

We're on the Web!

Visit us at: www.hbcecu.com

Loan Headquarters

Christmas Loan is Back!

As summer is ending, fall has approached, and the most important holiday is on the horizon... CHRISTMAS!

We have just this loan to help you pay for all those Christmas Holiday Expenses. The 12/12/12 loan is the perfect way to cover those expenses. It is simple: Loan Amount is \$1,200.00, Repayment Term 12 Months, Interest Rate is 12%.

Call, Stop by, or apply online! We are here to help you get through this Christmas season.



Do you have our Visa Card?

No! Why not?

The Credit Union's Visa Card program offers a wide range of card products tailored to suit your individual needs.

From our student visa to the platinum card program, we have the perfect visa card for you. We also offer balance transfers and Scorecard Rewards Program (on Gold and Platinum only).

You get tons of these great benefits with the Credit Unions Visa Program, plus a picture of our Pier is on each card.

What a better way to show pride for your Credit Union. Contact the Credit Union to apply today.

Vehicle Loan Rates

Now is the time to purchase that new vehicle you have been eyeing at the dealer. Before you step on the dealers lot, get pre-approved with the Credit Union and avoid the stress of financing with the dealership.

Are you paying over 20% interest for your vehicle loan? Bring your purchase contract into the Credit Union and let us beat the rate. The car of your dreams could be yours with a rate as low as 11.5%.

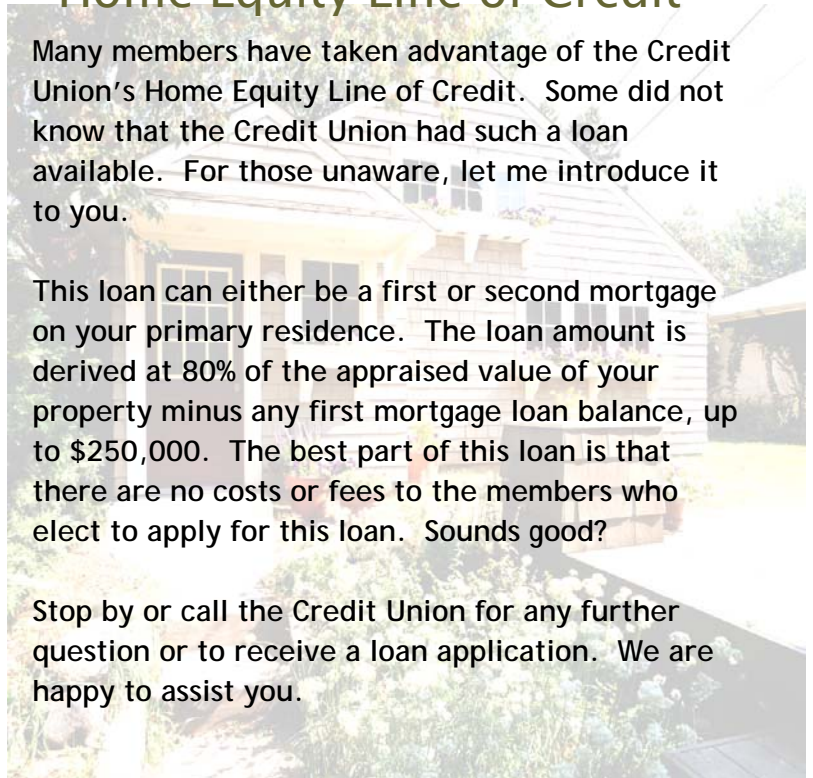
Remember the credit union also provides financing for recreational vehicle such as boats, RVs, Sea-Doos, and ATV. Our rates are as competitive with what the dealer is offering. Stop by the credit union for more details.

Home Equity Line of Credit

Many members have taken advantage of the Credit Union's Home Equity Line of Credit. Some did not know that the Credit Union had such a loan available. For those unaware, let me introduce it to you.

This loan can either be a first or second mortgage on your primary residence. The loan amount is derived at 80% of the appraised value of your property minus any first mortgage loan balance, up to \$250,000. The best part of this loan is that there are no costs or fees to the members who elect to apply for this loan. Sounds good?

Stop by or call the Credit Union for any further question or to receive a loan application. We are happy to assist you.



Go Green with E-Statements

Want to save a tree or two every month and help the environment?

Sign up for e-statements through the Credit Union's Net Branch online banking. With e-statements, you are able to access the last three months statements online from your computer.

You can even save the copies electronically to your computer for future reference.

Your statement arrive faster through e-statement that through regular mail. Contact the credit union for more information.

Account Access with Ease

You are able to access your money 24 hours a day, 7 days a week with many services offered by your Credit Union.

Visa Account Services (ezCardinfo.com)

Log on to this secure site provided to you to look at past and current transactions.

Reorder Checks

All you need is the reorder form from your current checks to gain access.

Loan Calculator

Find out how much the payment of your dream car would be.

Online Banking

View account information at any time.

Bill Payment

Accessible through online banking.

Private Line - (877) 768-5409

Audio Response Unit another way to access your account information

Current Rate and Product Information

Our Bill Payment Program takes the frustration out of paying those monthly bills with the ease of this great program. Simply log into your account at www.hbcecu.com, click on BILL PAYMENTS, and Sign Up. If you have any questions, just come in or call.

Contact Us

Hours

Monday, Wednesday, Thursday

8:00 a.m. – 5:30 p.m.

Tuesday

10:00 a.m. – 5:30 p.m.

Friday

8:00 a.m. – 5:00 p.m.

Phone Numbers

Office (714) 536-6517

Fax (714) 969-0817

Private Line (877) 768-5409

Important "800" Numbers

Visa Inquiry (800) 808-7230

(Automated account information)

Lost/Stolen Visa Card

7:00a.m. - 9:00p.m. (800) 808-7230

9:00p.m. - 7:00a.m. (800) 991-4964

Federal Regulations regarding Savings Account Transactions

Many members are not aware that, per federal regulations, savings accounts, as opposed to share draft (checking) accounts are restricted to no more than six electronic withdrawals, such as through Internet or telephone banking per month.

Withdrawals or transfers made in person and those processed through ATM machines are not restricted.

All financial institutions are required to monitor member accounts for compliance with these guidelines. Here at HBCECU, our member service representatives will gladly assist you in arranging your electronic withdrawals in a manner that will accommodate your needs.