



# CU NEWS\$

July 2010

Huntington Beach City Employees Credit Union ❖ [www.hbcecu.com](http://www.hbcecu.com) ❖ (714) 536-6517  
2000 Main Street, Rm. B-272 ❖ P.O. Box 910 ❖ Huntington Beach, CA 92648

## FOR YOUR PROTECTION, WE ASK FOR IDENTIFICATION

Identity theft is a reality in everyday life these days. As a result, do not be surprised if you are asked to identify your self when you call or visit the Credit Union office.

So, please be prepared to present identification to the person helping you at the teller counter or answer a few indentifying questions over the phone. This is done to safeguard you and your account from possible theft.

Our ultimate goal is the protection of our members.

## COMPETITIVE AUTO RATES ARE AVAILABLE HERE

If you've been thinking about a new vehicle, now is the time to buy. Your credit union is currently offering low, low rates on new and used autos or trucks. Ask for the Dealers Fleet Representative when you visit the dealer for their special dealer price available to credit union members.

You can also take advantage of these low rates to refinance your vehicle loan from another financial institution to lower your monthly payments or take cash out of your vehicle.

### Apply Now!

Applying for your loan is easy. Stop by the office for a pre-approval, or apply online.

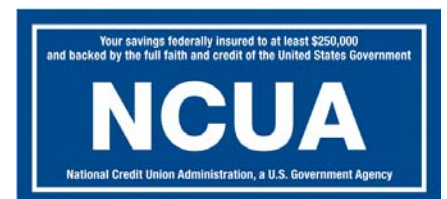
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## NEED TO GET AWAY, BUT SHORT ON CASH? WE'VE GOT THE TICKET!

Wanting to get away this summer and your savings balance is looking a little low.

The Credit Union can help... we are offering a loan for \$1,200, to be repaid in 12 months, at 12% interest rate. You will pay less that \$90 in annual interest to borrow \$1,200. That vacation is looking more affordable already! Contact the Credit Union for more information.



## WHAT THE NEW CREDIT CARD RULES MEAN TO YOU

The first phase of the "Credit Card Act of 2009" has begun. Perhaps you've already been affected by its unintended impact. The bill that was designed to establish fair credit practices has actually cost some consumers more as credit card companies rush to raise interest rates, lower credit limits and increase monthly minimum payments before the second and third wave of provisions go into effect in 2010.

In an effort to beef up profits, unfriendly credit card companies most likely will return to the routine of charging annual fees as fees for balance transfers, cash advances and late penalties rise.

At Huntington Beach City Employees Credit Union, we have always offered our members honest value. If you're looking for a friendly credit card, try one of ours. We'll give you a great rate without all the fees.

- ◆ No Balance Transfer Fees
- ◆ No Annual Fees
- ◆ No Cash Advance Fees
- ◆ No Surprises

Your credit union has everything you need in a credit card. Give us a call at (714) 536-6517 or check out our rates and terms online at [www.hbcecu.com](http://www.hbcecu.com)

### REMEMBER...

You can only have automatic withdrawals via Automated Clearing House (ACH) from your checking account, not from your savings account. This is a federal regulation, which prohibits such electronic withdrawals. If you have any questions regarding this regulation, please contact the Credit Union.

## CREDIT UNION CLOSURE DATES

Independence Day Observance

July 5<sup>th</sup>

Labor Day – September 6<sup>th</sup>

Please check our website or call the office for additional information regarding business hours and any additional closure dates.

## FEDERAL REGULATIONS REGARDING SAVINGS ACCOUNT TRANSACTIONS

Many members are not aware that, per federal regulations, savings accounts, as opposed to share draft (checking) accounts are restricted to no more than six electronic withdrawals, such as through Internet or telephone banking per month.

Withdrawals or transfers made in person and those processed through ATM machines are not restricted.

All financial institutions are required to monitor member accounts for compliance with these guidelines. Here at HBCECU, our member service representatives will gladly assist you in arranging your electronic withdrawals in a manner that will accommodate your needs.

### IMPORTANT MESSAGE:

Any company or service mentioned by the Credit Union is not endorsed by the Credit Union.

We merely provide the information as a convenience.

## LOAN HEADQUARTERS

### GUARANTEED ASSET PROTECTION (GAP) AND MECHANICAL REPAIR COVERAGE (MRC) INFORMATION

Through CUNA Mutual Group the Credit Union offers two insurance products that are also offered at the dealer at the time of purchase of a new vehicle: GAP Insurance and MRC (aka extended warranty coverage)

**GAP** (Guaranteed Asset Protection) Insurance pays the difference or the "gap" between the insurance settlement and the loan payoff balance if your car is totaled or stolen. It even pays \$1,000.00 towards your replacement vehicle when you finance the new vehicle loan with the Credit Union. GAP Insurance is available for a one time fee of only \$225.00.

**MRC** (Mechanical Repair Coverage) helps ensure that major auto repairs are covered when the manufacture's warranty expires. The Credit Union's program offers the same coverage as the dealer extended warranty coverage at a lesser cost to you. You choose the terms. Contact us for a quote.

Before you elect to take the dealers offer, contact the Credit Union to find out the difference in price for the same coverage.

### FIXED RATE HOME LOANS ARE AVAILABLE

There is a new home loan available through the Credit Union. A Fixed Rate closed end home loan with a 20 year repayment period is now available.

This loan will be a refinance of current mortgage owed on your property with a maximum loan amount of \$250,000. You must have at least 30% equity in your home to qualify for this loan.

If you are interested on more information regarding this home loan, please call the Credit Union.

### VISA CARD ONLINE ACCOUNT INFORMATION

If you have not accessed your Visa credit card account information through the EZCardInfo account online within the past 90 days your login information will be deactivated. You will be required to enroll and activate your online login again.

This is a protection established by the online account system.

If you haven't accessed your account information via this site in a while, you may be required to establish your login information.

## ACCOUNT ACCESS WITH EASE

You are able to access your money 24 hours a day, 7 days a week with many services offered by your Credit Union.

### Visa Account Services (ezCardinfo.com)

Log on to this secure site provided to you to look at past and current transactions.

### Reorder Checks

All you need is the reorder form from your current checks to gain access.

### Loan Calculator

Find out how much the payment of your dream car would be.

### Online Banking

View account information at any time.

### Bill Payment

Accessible through online banking.

### Private Line – (877) 768-5409

Audio Response Unit another way to access your account information

### Current Rate and Product Information

Our Bill Payment Program takes the frustration out of paying those monthly bills with the ease of this great program. Simply log into your account at [www.hbcecu.com](http://www.hbcecu.com), click on BILL PAYMENTS, and Sign Up. If you have any questions, just come in or call.

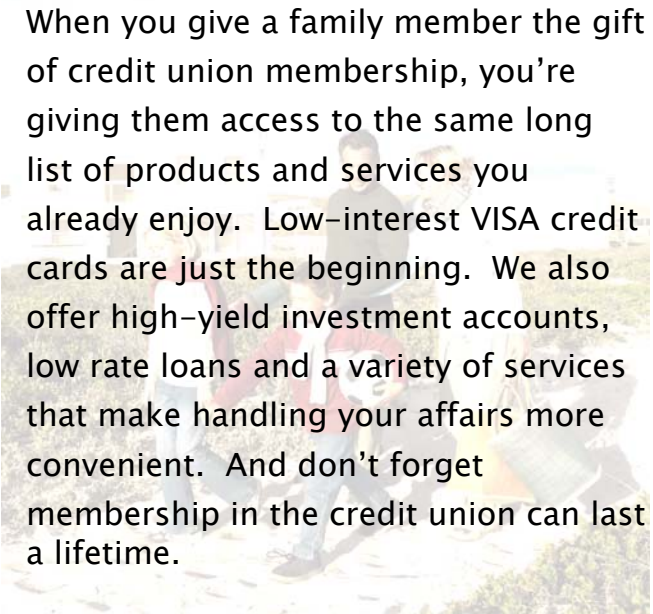
## CREDIT LIFE AND DISABILITY DISCLAIMER

### NOTICE:

This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge.

Credit card balances are not subject to the Credit Life and Credit Disability Pre-Existing Condition provision.

## MEMBERSHIP IS A GIFT



When you give a family member the gift of credit union membership, you're giving them access to the same long list of products and services you already enjoy. Low-interest VISA credit cards are just the beginning. We also offer high-yield investment accounts, low rate loans and a variety of services that make handling your affairs more convenient. And don't forget membership in the credit union can last a lifetime.

## CONTACT US

### Hours

Monday, Wednesday, Thursday

8:00 a.m. – 5:30 p.m.

Tuesday

10:00 a.m. – 5:30 p.m.

Friday

8:00 a.m. – 5:00 p.m.

### Phone Numbers

Office (714) 536-6517

Fax (714) 969-0817

Private Line (877) 768-5409

### Important “800” Numbers

Visa Inquiry (800) 808-7230  
(Automated account information)

### Lost/Stolen Visa Card

7:00a.m. - 9:00p.m. (800) 808-7230

9:00p.m. - 7:00a.m. (800) 991-4964