



CU NEWS\$

July 2009

Huntington Beach City Employees Credit Union ❖ www.hbcecu.com ❖ (714) 536-6517
2000 Main Street, Rm. B-272 ❖ P.O. Box 910 ❖ Huntington Beach, CA 92648

Unexpected expenses? A Home Equity Line of Credit may be the answer!

Many members have taken advantage of the Credit Union's Home Equity Line of Credit. Some did not know that the Credit Union had such a loan available. For those unaware, let me introduce you.

This loan can either be a first or second mortgage on your primary residence. Maximum available loan amount for this loan is \$250,000. The loan amount is derived at 70% of the appraised value of your property minus any first mortgage loan balance. That determines the available equity in your home.

The best part of this loan is that there are no costs or fees to the members who elect to apply for this loan. The credit union will pay all cost for the loan; all we ask is that you keep the loan open for three years. If you choose to pay off and close the loan before the three years, we will require that you pay the costs and fees that the Credit Union paid on your behalf.

Sounds good? Stop by or call the Credit Union for any further question or to receive a loan application. We are happy to assist you.



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Need to Get Away, but Short on Cash? We've got the Ticket!

Wanting to get away this summer and your savings balance is looking a little low.

The Credit Union can help... we are offering a loan for \$1,200, to be repaid in 12 months, at 12% interest rate. You will pay less than \$90 in annual interest to borrow \$1,200. That vacation is looking more affordable already! Contact the Credit Union for more information.

Credit Union Closure Dates

Labor Day - September 7, 2009

Please check our website or call the office for additional information regarding business hours and any additional closure dates.

Direct Deposit protects against Identity Theft

Signing up for Direct Deposit of your paycheck, pension or social security and E-Statements are two excellent ways to safeguard yourself and your accounts against identity theft.

With direct deposit your paycheck, pension or social security is electronically deposited into your accounts automatically. You choose where you want your money deposited. Direct Deposit protects you from the potential of misplacing the check or having it stolen.

E-statements (electronic statements) are accessible through the online banking system. You are able to download each month's statement and save each statement to your computer or disc. In addition, you can access the last three months of statements at anytime free, through the online banking system. Now you no longer have to worry about your statement being stolen out of your mailbox.

For more information regarding Direct Deposit or E-statements and how they can protect you against identity theft, please contact the credit union.

Remember...

You can only have automatic withdrawals via Automated Clearing House (ACH) from your checking account, not from your savings account. This is a federal regulation, which prohibits such electronic withdrawals. If you have any questions regarding this regulation, please contact the Credit Union.

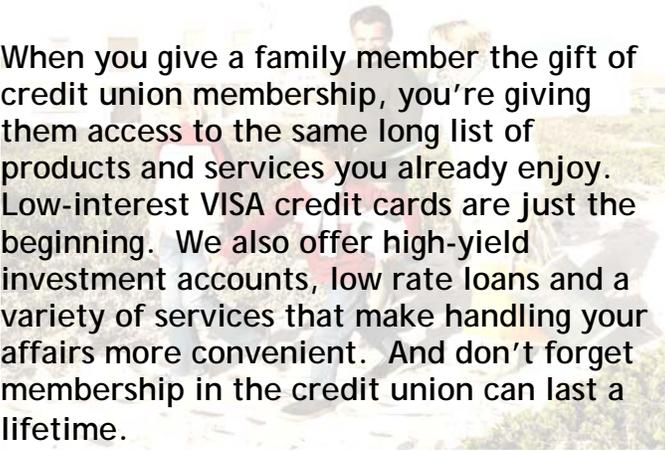
Debit Cardholders, Please Read...

All Credit Union members who currently have an ATM/Debit Card with their checking accounts must to contact the credit union and provide us with all current contact information including cell phone number and email address.

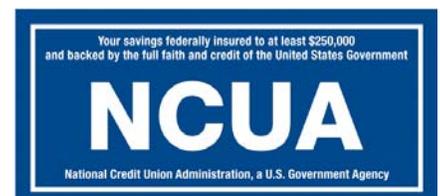
Due to increases in fraudulent activity appearing on ATM/Debit cardholder's account, we want to be able to contact you as quickly as possible in order to determine whether a charge is valid or fraudulent.

Please contact the credit union staff to make sure we have your correct contact information.

Membership is a Gift



When you give a family member the gift of credit union membership, you're giving them access to the same long list of products and services you already enjoy. Low-interest VISA credit cards are just the beginning. We also offer high-yield investment accounts, low rate loans and a variety of services that make handling your affairs more convenient. And don't forget membership in the credit union can last a lifetime.



Loan Headquarters

Need Financing? We've got you covered.

If you have been listening to the news lately, every story is about how difficult it is for consumers to get financing. Credit Card companies are raising interest rates and cutting credit limits. Even if you have excellent credit and have never missed a payment to those credit card companies, you are not immune to this situation. Every consumer is a risk to these credit card companies.

Not here at Huntington Beach City Employees Credit Union. Our Credit Card program has a fixed rate APR (annual percentage rate), which is competitive with all of the major Credit Card companies, and is lower than some others. Take a moment to compare our Credit Card Program with those Credit Cards you currently have. I am sure you will see that our program is more member friendly than the other guy. We will even assist you with transferring any balance from those other cards to your new Credit Union Credit Card.

Remember, the Credit Union is solvent, and has the funds available for our members to assist with any of your financial needs. Whether it be your next vehicle purchase, including the toys (Boats, RV, Motorcycles, etc.), or your other financial needs like paying your income tax bill or Christmas gifts.

Call the office to get more information regarding your lending options. We are happy to assist you.

Credit Union Offers Members Guaranteed Asset Protection (GAP) and Mechanical Repair Coverage (MRC).

Through CUNA Mutual Group the Credit Union offers two insurance products that are also offered at the dealer at the time of purchase of a new vehicle: GAP Insurance and MRC (aka extended warranty coverage)

GAP (Guaranteed Asset Protection) Insurance pays the difference or the "gap" between the insurance settlement and the loan payoff balance if your car is totaled or stolen. It even pays \$1,000.00 towards your replacement vehicle when you finance the new vehicle loan with the Credit Union. GAP Insurance is available for a one time fee of only \$225.00.

MRC (Mechanical Repair Coverage) helps ensure that major auto repairs are covered when the manufacture's warranty expires. The Credit Union's program offers the same coverage as the dealer extended warranty coverage at a lesser cost to you. You choose the terms. Contact us for a quote.

Before you elect to take the dealers offer, contact the Credit Union to find out the difference in price for the same coverage.

We're on the Web!

Visit us at: www.hbcecu.com

Ten Smart Saving Tips

1. Never waste money on ATM Fees. Go to a drugstore or supermarket and buy something you need to get cash back at no charge.
2. Have a snack before dining out so you don't order too much and over-spend.
3. Use a store's "hold" policy for expensive purchases to give you time to think before committing.
4. Purchase a water filter or purifier – in the long run, it's cheaper than buying bottled water.
5. Remember the "touch it once" rule. Rather than tossing bills in a pile, pay them the day they arrive to avoid late fees. Use Credit Union Bill Payment program through the Online Banking System as another avenue to avoid late fee and save postage.
6. Don't buy something simply because it's on sale. A 40% discount is a 60% liability if you never use it or already have one.
7. Become a member of the library. It's not just for books, but CD's DVD's, classes, story hours for children, Internet Services... all for free.
8. Make saving money a family affair. Set a group goal (such as a vacation or a new stereo system) and everyone do his or her part to contribute.
9. Ask for samples from your doctor, dentist, or at the cosmetics counter to test out new products before purchasing in bulk.
10. Check your account balances everyday. While that may sound extreme, it will keep you from spending what you don't have.

Federal Regulations regarding Savings Account Transactions

Many members are not aware that, per federal regulations, savings accounts, as opposed to share draft (checking) accounts are restricted to no more than six electronic withdrawals, such as through Internet or telephone banking per month.

Withdrawals or transfers made in person and those processed through ATM machines are not restricted.

All financial institutions are required to monitor member accounts for compliance with these guidelines. Here at HBCECU, our member service representatives will gladly assist you in arranging your electronic withdrawals in a manner that will accommodate your needs.

Contact Us

Hours

Monday, Wednesday, Thursday

8:00 a.m. – 5:30 p.m.

Tuesday

10:00 a.m. – 5:30 p.m.

Friday

8:00 a.m. – 5:00 p.m.

Phone Numbers

Office (714) 536-6517

Fax (714) 969-0817

Private Line (877) 768-5409

Important "800" Numbers

Visa Inquiry (800) 808-7230
(Automated account information)

Lost/Stolen Visa Card

7:00a.m. - 9:00p.m. (800) 808-7230
9:00p.m. - 7:00a.m. (800) 991-4964