



CU NEWS

APRIL 2015

HUNTINGTON BEACH
CITY EMPLOYEES
CREDIT UNION

OFFICE CLOSURE DATES

May 23, 2015
Memorial Day



July 4, 2015
Independence Day



Introducing...Skip A Pay

Are you having one of those months? You know the ones, where you could use a few extra dollars to pay for some unexpected expenses. Like if you could just skip that car payment or signature loan payment for just one month, it would make a huge difference.

The Credit Union has a new program that can help!

Skip A Pay...

This program will allow you to skip the next payment due date on any vehicle, signature or line of credit loan.

The fee for this convenience is \$25 per loan per occurrence. You are



able to skip up to 2 payment per year with no penalty. To qualify, the loan must be 6 months old or older and have a current payment status at the time of the Skip a Pay request.

Stop by or call for more information or to apply for this convenient benefit.

Owe the IRS? Credit Union can Help!

It seems like the April 15 income tax filing deadline comes faster and faster every year.

Especially, if you have the pleasure of having to pay additional money to the government.

The Credit Union can help you pay that income tax bill without penalties.

With our tax loan, you can borrow up to \$2,400.00 for 24 months at 12% interest.

Stop by or call for more information.



Buy or Refi...

1.99% or 2.99%

Looking to purchase a new or new to you automobile?

Or...

Are you currently paying more than 2.99% APR on your current auto loan?

Stop by or call the Credit Union to see if you qualify for either our 1.99% for new auto purchase or 2.99% for used auto purchase or refinance.

These offers have a 48 month

repayment term.

This is a limited time offer so get approved before this expires.

Credit Challenges...

Is your credit not as strong as it should be due to some challenges from your past?

Are you paying more than 12% interest on your current auto

loan ?

The credit union can possibly help lower the interest rate you are paying for your auto loan.

Call or stop by to see the options available to you.



Similar to the coverage offered by the dealer but at a better rate than what the dealer charges.

GAP Insurance and Mechanical Repair Coverage

Did you know...

The Credit Union offer's both Guaranteed Asset Protection (GAP) and Mechanical Repair Coverage (MRC) Insurance Policies.

Similar to the coverage offered by the dealer but at a better rate than what the dealer charges.

With GAP Insurance, if you vehicle is deemed a total loss, this policy will pay the difference between what the insurance will pay for your vehicle and what you still owe on your loan.

MRC has three levels of coverage. The amount of the policy will depend on the type of vehicle, the

amount of miles driven per year, length of time of ownership, level of coverage and deductible. This coverage can be established at any time, not just when you purchase the car.

Call or come by the office for more information.

Coming soon... Keep your eyes out!



Keep your eyes out for an up and coming incentive promotion for Visa cardholders.

What's that?

You currently don't have a Credit Union Visa Card?

Well, why not?!?

Our Visa Credit Card program offers cardholder's the following benefits:

- X Low Fixed Rates

- X No Annual Fee
- X No Cash Advance Fee
- X Balance Transfer Abilities
- X Scorecard Rewards Points

Plus, our cards have a picture of the Huntington Beach Pier on it!

The Pier alone is a definite reason to apply for one of your three Visa Credit Card options.



The Pay Day Loan Dilemma

Picture this Scenario: While driving home from work one evening, TWO tires on your vehicle deflate because you ran over a 2 x 4 with nails sticking out that dropped off the back of the pick up truck bed in front of you. You panic because you just had to pay \$200 for emergency dental work. You have

to purchase new tires but don't have any extra cash nor can you borrow the money from a family member. So what do you do?

You decided to contact a payday loan company, thinking I will get the money I need for the tires now and it will be paid back on my next pay day. You borrowed \$290 from the Pay Day Loan place, paid \$60.00 in fees for this ability which totaled \$350.00. Payday arrives and as you are paying your bills you realize that you are again short, so you

borrow against your paycheck again. This starts a vicious ever-ending cycle that Before you are able to break this cycle you will have racked up hundreds of dollars in fees.

The credit union can help you break this cycle if you are currently experiencing it or can help you prevent it in the first place.

Stop by or call so we can discuss your options.

Line of Credit & Overdraft Protections Accounts

The credit union offers several different types of accounts that can help when you are short on cash .

Our Line of Credit Accounts (44 Loans) and Overdraft Accounts can assist you in instances such as those.

The Line of Credit Account has a

13.5% interest rate with a minimum payment of 3% of the balance. Much like a Credit Card, with the exception that you don't actually have a card to make purchases with. You can access the fund through online transfers or by coming into the office.

Overdraft Protection is tied to your checking account. It will acti-

vate if a check attempts to clear your account when there is not money available to do so. The interest rate of this convenience is 15.00% with a minimum payment of \$25.00.

Contact us if either of these accounts interest you. We will be happy to discuss them with you.

Did you know... We Have a HELOC Loan!

Yes, it's true, the Credit Union offers a Home Equity Line of Credit.

This is a no points, no fee loan with a loan amount of up to \$250,000.00. Loan amount is determined by 70% of the appraised value of your primary residence minus any first mortgage loan balance. That is how we determine any available equity.

The current variable interest rate of this loan is 5.5% with a 15 year repayment term. You are given an initial 5 years to used the money. Your balance is always calculated based on a 15 year repayment term.

Sounds good? Call or stop by the office for more details or to pick up a loan application packet.





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Office Hours

Monday, Wednesday—Friday

8:00 am — 5:00 pm

Tuesday

10:00 am — 5:00 pm

Important Phone Numbers

Visa Account Inquiry (800) 808-7230

Scorecard Rewards (800) 854-0790

Lost/Stolen Visa Card

7:00a.m. - 9:00p.m. (800) 808-7230

9:00p.m. - 7:00a.m. (800) 991-4964

Lost / Stolen ATM Card (800) 554-8969

ATM Activation/PIN Setup (800) 537-3451

Bill Pay Member Support (866) 872-9334

Travel Reminder...

Remember to let the Credit Union know when you are going out of the country and taking your Debit or Visa Credit Card with you.



We want you to be able to enjoy your vacation and have access to your money.

By letting the us know about your travels, it will safeguard you and your purchases while you are away.

Save with Sprint

Sprint has partnered with Credit Unions like us to offer special discounted rates to our members.

Whether you are a new or existing Sprint customer you can enjoy the following exclusive deals:

- x 10% off on select regularly priced personal service plans
- x 15% off on select regularly priced business accounts
- x Waived activation fee on new lines
- x Waived upgrade fee

Call 877.SAVE.4.CU and tell them yours and credit union member and ask to be attached to either Corporate ID to start saving today.

