



CU NEWS\$

April 2010

Huntington Beach City Employees Credit Union ❖ www.hbcecu.com ❖ (714) 536-6517
2000 Main Street, Rm. B-272 ❖ P.O. Box 910 ❖ Huntington Beach, CA 92648

OUR FINANCIAL STRENGTH

Recently in the news, you are hearing about financial institutions closing their doors or needing assistance from the Federal Reserve to stay open.

The Huntington Beach City Employees Credit Union believes it is very important for our members to understand our unique financial position in these troubled times. It is important for our members to know that we are member owned and not a publicly-traded company. We are solely in business for you, our members.

The safest place for your money right now is here at the Credit Union. The Board of Directors and Credit Union management have taken the time to establish policies and safeguards to ensure that the Credit Union will be able to withstand any financial crisis that arise.

Please do not hesitate to call the office should you have any concerns regarding your accounts. We are happy to speak with you.

2009 IRA CONTRIBUTIONS

The deadline to contribute to your IRA for 2009 is April 15, 2010. There is still time get those funds into your accounts and benefit on the income taxes for 2009.

Do not have an IRA Account? Call the Credit Union for information about opening an IRA Savings Account today.

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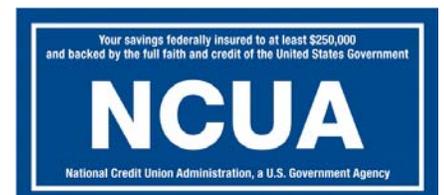
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HAVE YOU CHECKED YOUR CREDIT LATELY?

Identity Theft is one of the fastest growing crimes in America. Consistently monitoring your credit report for suspicious activity will help you stop fraud sooner and reduce any damage that could affect your credit.

AnnualCreditReport.com is a reputable web site that is sponsored by the three main credit report agencies (Equifax, Trans Union and Experian). This web site lets you quickly request your annual free credit report in just minutes. Since you are allowed to check your credit 3 times a year, we recommend that you run a credit report for one agency every 4 months.

If you have any questions or concerns about your credit or would like to know more about how to prevent identity theft, please contact the credit union. We are happy to assist you.



CONSUMER UPDATE

BEWARE OF “TRIAL OFFERS”

Recently, we have seen many of our members become victims in the spiraling cycle of trial offers. A member may go online (or call a number) to take advantage of a trial offer for a variety of products, i.e. Acai Berry, teeth cleaning, book orders, or household products, etc. The trial offer is usually for a period of 7-21 days at less than \$5. You think great; I can try the product and cancel if I'm not fully satisfied. Unfortunately, this does not work, and we are finding that by agreeing to the trial offer, several other problems occur:

- ◆ Trial period begins immediately, before the product has shipped.
- ◆ Trial period is expiring before you received the product.
- ◆ Certain products cannot be returned if the package is opened.
- ◆ By agreeing to the trial product, you are also agreeing to accept future shipments from this company AND several other companies. Some of these additional items are shipped at the same time as the trial product and thereafter keep coming.

You can call or email the company but they won't accept your cancellation, and this is provided that you can even get them to answer your call. The only way to stop these transactions from occurring is to block your card, which unfortunately is an inconvenience to you. Remember to always read the “fine print” and print a copy of the contract for your records. This may help prove the company made change to the contract after your order of the trial product therefore giving you a better chance of recovering your funds. Remember, with all online purchases, proceed with caution. Use reputable websites that are verified secured when entering personal information.

REMEMBER...

You can only have automatic withdrawals via Automated Clearing House (ACH) from your checking account, not from your savings account. This is a federal regulation, which prohibits such electronic withdrawals. If you have any questions regarding this regulation, please contact the Credit Union.

CREDIT UNION CLOSURE DATES

Memorial Day – May 31st

Please check our website or call the office for additional information regarding business hours and any additional closure dates.

FEDERAL REGULATIONS REGARDING SAVINGS ACCOUNT TRANSACTIONS

Many members are not aware that, per federal regulations, savings accounts, as opposed to share draft (checking) accounts are restricted to no more than six electronic withdrawals, such as through Internet or telephone banking per month.

Withdrawals or transfers made in person and those processed through ATM machines are not restricted.

All financial institutions are required to monitor member accounts for compliance with these guidelines. Here at HBCECU, our member service representatives will gladly assist you in arranging your electronic withdrawals in a manner that will accommodate your needs.

IMPORTANT MESSAGE:

Any company or service mentioned by the Credit Union is not endorsed by the Credit Union.

We merely provide the information as a convenience.

LOAN HEADQUARTERS

CREDIT UNION CAN HELP YOU PAY UNCLE SAM

The holiday season has drawn to a close. That means it is time to do our state and federal income taxes. Some of you will be lucky enough to have to pay additional money to the government. The credit union has a loan available to help you pay the government without the penalties.

The 12/12/12 loan is the perfect way to cover those expenses. It is simple: Loan Amount is \$1,200.00, Repayment Term is 12 Months, and the total interest on this loan is less than \$80.00.

Call, Stop by, or apply online today!

COMPETITIVE AUTO RATES ARE AVAILABLE HERE

If you've been thinking about a new vehicle, now is the time to buy. Your credit union is currently offering low, low rates on new and used autos or trucks. Ask for the Dealers Fleet Representative when you visit the dealer for their special dealer price available to credit union members.

You can also take advantage of these low rates to refinance your vehicle loan from another financial institution to lower your monthly payments or take cash out of your vehicle.

Apply Now!

Applying for your loan is easy. Stop by the office for a pre-approval, or apply online.

IS OUR VISA CARD IN YOUR WALLET? IT SHOULD BE...

The Credit Union's Visa Card program offers a wide range of card products tailored to suit your individual needs. From our student visa to the platinum card program, we have the perfect visa card for you.

Student Visa Card

This card will help your college student establish responsible credit history.

Visa Classic Card

With a fixed interest rate of 15%, this card is perfect for anyone looking to establish credit without having to pay a high interest rate.

Visa Gold Card

The Gold Card brings with it the Scorecard Rewards program, plus a fixed interest rate of 12%. Earn points for using this card, which are good for airline tickets, vacation packages, and other goods and services.

Visa Platinum Card

With the platinum card, not only do you get all the benefits that come with the Gold Card, but you also have the benefit of 9% fixed interest rate.

Look, you get all of these great benefits with you Visa Program, plus a picture of our Pier is on each card and **NO Annual Fee!** What a better way to show pride for your Credit Union. Contact the Credit Union to apply today.

ACCOUNT ACCESS WITH EASE

You are able to access your money 24 hours a day, 7 days a week with many services offered by your Credit Union.

Visa Account Services (ezCardinfo.com)

Log on to this secure site provided to you to look at past and current transactions.

Reorder Checks

All you need is the reorder form from your current checks to gain access.

Loan Calculator

Find out how much the payment of your dream car would be.

Online Banking

View account information at any time.

Bill Payment

Accessible through online banking.

Private Line – (877) 768-5409

Audio Response Unit another way to access your account information

Current Rate and Product Information

Our Bill Payment Program takes the frustration out of paying those monthly bills with the ease of this great program. Simply log into your account at www.hbcecu.com, click on BILL PAYMENTS, and Sign Up. If you have any questions, just come in or call.

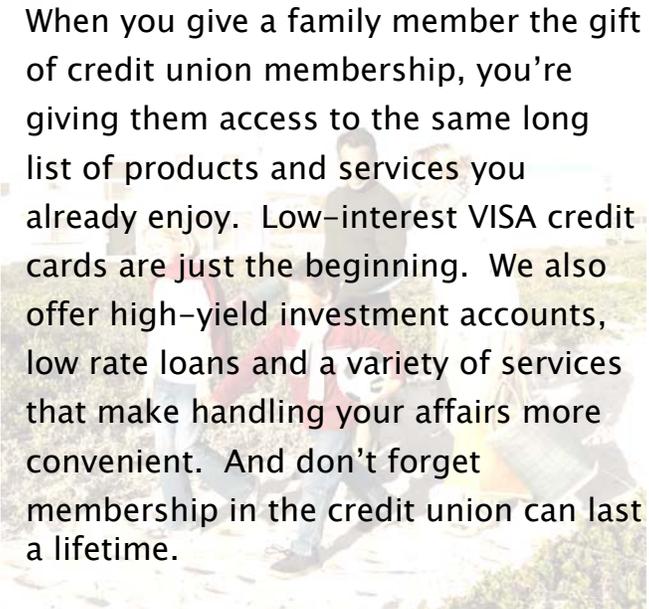
CREDIT LIFE AND DISABILITY DISCLAIMER

NOTICE:

This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge.

Credit card balances are not subject to the Credit Life and Credit Disability Pre-Existing Condition provision.

MEMBERSHIP IS A GIFT



When you give a family member the gift of credit union membership, you're giving them access to the same long list of products and services you already enjoy. Low-interest VISA credit cards are just the beginning. We also offer high-yield investment accounts, low rate loans and a variety of services that make handling your affairs more convenient. And don't forget membership in the credit union can last a lifetime.

CONTACT US

Hours

Monday, Wednesday, Thursday

8:00 a.m. – 5:30 p.m.

Tuesday

10:00 a.m. – 5:30 p.m.

Friday

8:00 a.m. – 5:00 p.m.

Phone Numbers

Office (714) 536-6517

Fax (714) 969-0817

Private Line (877) 768-5409

Important "800" Numbers

Visa Inquiry (800) 808-7230
(Automated account information)

Lost/Stolen Visa Card

7:00a.m. - 9:00p.m. (800) 808-7230

9:00p.m. - 7:00a.m. (800) 991-4964