



# CU NEWS\$

January 2009

Huntington Beach City Employees Credit Union ❖ [www.hbcecu.com](http://www.hbcecu.com) ❖ (714) 536-6517  
2000 Main Street, Rm. B-272 ❖ P.O. Box 910 ❖ Huntington Beach, CA 92648

## Important News regarding IRA Accounts

The Required Minimum Distribution for 2009 has been waived. If you are eligible for distribution in 2009 and still wish to do so, you may. Contact the Credit Union if you wish to do so.

Remember that you are still able to contribute to your IRA account until April 15, 2009 and apply this contribution on your 2008 tax return. If you do not have any IRA Account you are still able to open and contribute, especially if your tax professional has advised you to open an IRA Account.

Retirement is a reality for all members, young and younger. The Credit Union is here to help with Traditional and Roth IRA accounts. Check out our current rates, they are competitive with the bigger financial institutions. There is no annual fee for these accounts.

Also, we offer the Coverdell Education Savings Account for minors. This will help prepare for your child's college expenses early.

Contact the Credit Union for more information regarding opening an IRA account or transferring your existing IRA from another financial institution.

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## Credit Union Closure Dates

January 1, 2009 - New Year's Day  
January 19, 2009 - Martin L. King Day  
February 16, 2009 - President's Day

Please check our website or call the office for additional information regarding business hours and any additional closure dates.

## Membership Annual Meeting

This year's membership annual meeting will be held on Wednesday, January 28, 2009 at 6:00 p.m. This year's meeting will be held in the Training Room located at the Police Department.

Please join us to hear from the Board of Directors regarding the condition of the Credit Union over the last year.

## Membership is a Gift

When you give a family member the gift of credit union membership, you're giving them access to the same long list of products and services you already enjoy. Low-interest VISA credit cards are just the beginning. We also offer high-yield investment accounts, low rate loans and a variety of services that make handling your affairs more convenient. And don't forget membership in the credit union can last a lifetime.

## Benefits of Direct Deposit

Are you still receiving your pay in the form of a check? You may not realize this but there are many benefits to having direct deposit versus receiving a "pay check". Here are a few benefits to consider:

- Your pay is automatically in your account the morning of the payday.
- If you are on vacation or off work due to illness on payday, you won't have to worry about having someone make the deposit for you.
- You will still receive a paystub showing a breakdown of your pay.

The staff at the Credit Union can help you complete the paperwork to set up your direct deposit. Stop by and get signed up today!

## Remember...

You can only have automatic withdrawals via Automated Clearing House (ACH) from your checking account, not from your savings account. This is a federal regulation, which prohibits such electronic withdrawals. If you have any questions regarding this regulation, please contact the Credit Union.

## Go Green with E-Statements

Want to save a tree or two every month and help the environment?

**Sign up for E-Statements the next time you stop by the Credit Union and receive a reusable shopping bag as a gift for going GREEN.** With e-statements, you are able to access the last three months statements online from your computer.

You can even save the copies electronically to your computer for future reference.

Your statement arrive faster through e-statement that through regular mail. Contact the credit union for more information.

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*We're on the Web!*

*Visit us at: [www.hbcecu.com](http://www.hbcecu.com)*

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**REMEMBER YOUR CREDIT UNION WILL NOT CALL FOR YOUR USER ID OR PASSWORD!**

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency

## Loan Headquarters

### Home Equity Line of Credit

Many members have taken advantage of the Credit Union's Home Equity Line of Credit. Some did not know that the Credit Union had such a loan available. For those unaware, let me introduce it to you.

This loan can either be a first or second mortgage on your primary residence. Maximum available loan amount for this loan is \$250,000. The loan amount is derived at 80% of the appraised value of your property minus any first mortgage loan balance. That determines the available equity in your home.

The best part of this loan is that there are no costs or fees to the members who elect to apply for this loan. The credit union will pay all cost for the loan; all we ask is that you keep the loan open for three years. If you choose to pay off and close it before the three years, we will require that you pay the costs and fees that the Credit Union paid on your behalf.

Sounds good? Stop by or call the Credit Union for any further question or to receive a loan application. We are happy to assist you.

### Credit Union Can Help You Pay Uncle Sam

The holiday season has drawn to a close. That means it is time to do our state and federal income taxes. Some of you will be lucky enough to have to pay additional money to the government. The credit union has a loan available to help you pay the government without the penalties.

The 12/12/12 loan is the perfect way to cover those expenses. It is simple: Loan Amount is \$1,200.00, Repayment Term is 12 Months, and the total interest on this loan is less than \$80.00.

Call, Stop by, or apply online today!

### Vehicle Loan Rates

Now is the time to purchase that new vehicle you have been eyeing at the dealer. Before you step on the dealer's lot, get pre-approved with the Credit Union and avoid the stress of financing with the dealership. Interest rates at the credit union are as competitive as any other financial without all the hassles you could experience with other financial institutions.

Are you paying over 20% interest for your vehicle loan? Bring your purchase contract into the Credit Union and let us beat the rate. The car of your dreams could be yours with a rate as low as 11.5%.

Remember the credit union also provides financing for recreational vehicle such as boats, RVs, Sea-Doos, and ATV. Our rates are as competitive with what the dealer is offering. Stop by the credit union for more details.

### Our Visa Rates are Fixed... are your other cards?

The Credit Union's Visa Card program offers a wide range of card products tailored to suit your individual needs. Plus our Visa interest rates are fixed.

From our student visa to the platinum card program, we have the perfect visa card for you. We also offer balance transfers and Scorecard Rewards Program (on Gold and Platinum only).

You get tons of these great benefits with the Credit Unions Visa Program, plus a picture of our Pier is on each card.

What a better way to show pride for your Credit Union. Contact the Credit Union to apply today.

## Account Access with Ease

You are able to access your money 24 hours a day, 7 days a week with many services offered by your Credit Union.

### Visa Account Services (ezCardinfo.com)

Log on to this secure site provided to you to look at past and current transactions.

### Reorder Checks

All you need is the reorder form from your current checks to gain access.

### Loan Calculator

Find out how much the payment of your dream car would be.

### Online Banking

View account information at any time.

### Bill Payment

Accessible through online banking.

### Private Line - (877) 768-5409

Audio Response Unit another way to access your account information

### Current Rate and Product Information

Our Bill Payment Program takes the frustration out of paying those monthly bills with the ease of this great program. Simply log into your account at [www.hbcecu.com](http://www.hbcecu.com), click on BILL PAYMENTS, and Sign Up. If you have any questions, just come in or call.

**Do you have a suggestion or idea as to how the Credit Union could better serve your needs as the member? Give us a call with your input. We want to hear from you.**



## Contact Us

### Hours

Monday, Wednesday, Thursday

8:00 a.m. – 5:30 p.m.

Tuesday

10:00 a.m. – 5:30 p.m.

Friday

8:00 a.m. – 5:00 p.m.

### Phone Numbers

Office (714) 536-6517

Fax (714) 969-0817

Private Line (877) 768-5409

### Important "800" Numbers

Visa Inquiry (800) 808-7230

(Automated account information)

### Lost/Stolen Visa Card

7:00a.m. - 9:00p.m. (800) 808-7230

9:00p.m. - 7:00a.m. (800) 991-4964

## Federal Regulations regarding Savings Account Transactions

Many members are not aware that, per federal regulations, savings accounts, as opposed to share draft (checking) accounts are restricted to no more than six electronic withdrawals, such as through Internet or telephone banking per month.

Withdrawals or transfers made in person and those processed through ATM machines are not restricted.

All financial institutions are required to monitor member accounts for compliance with these guidelines. Here at HBCECU, our member service representatives will gladly assist you in arranging your electronic withdrawals in a manner that will accommodate your needs.